

# NetSuite Recurring Billing

Streamline Billing for Subscription-Based Business in One System

Companies are offering more and more services on a pay-as-you-go basis. While this enables companies to create service offerings that uniquely meet the requirements of their customers, it creates complex billing scenarios that companies must manage efficiently.

## Key Benefits

- **Optimised recurring and usage-based billing processes** with customisable subscriptions, automated renewals and timely invoicing.
- **Better financial management** leveraging pre-built integration with NetSuite for financial reporting and analysis.
- **Real-time visibility** into your consolidated financials to the detailed transaction level.

## Solution Highlights

### Subscription, Pricing and Billing Management

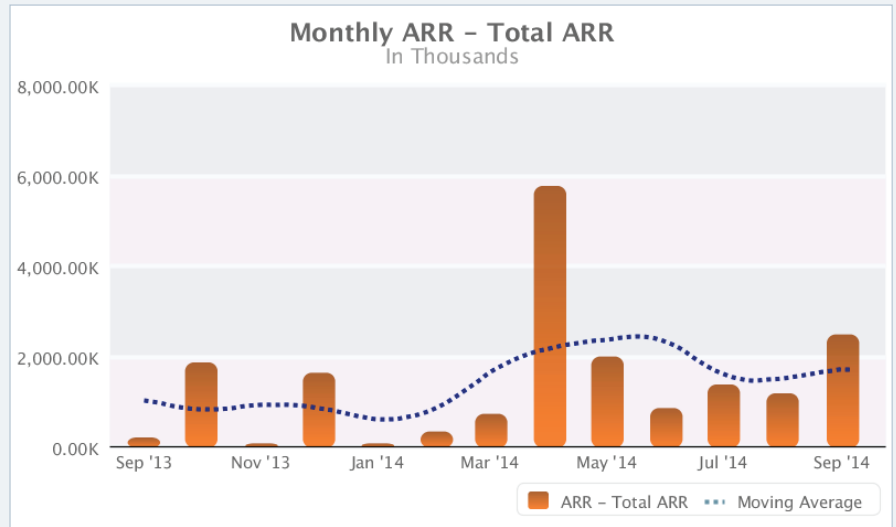
NetSuite Recurring Billing makes it easy to set up subscriptions with the terms you want to offer. You can specify complex pricing, discounting policies and automate renewals. NetSuite Recurring Billing:

- Allows for subscription change management to handle upgrades, downgrades, add-ons and upsells.
- Offers the ability to manage subscription change orders for suspension, reactivation, extend term, custom pricing and co-termination.
- Enables migrating customers from an existing price plan to new one.
- Supports flexible pricing to apply discounts, price uplifts and customer-negotiated pricing.
- Allows for billing in advance or arrears, billing for actions that occurred in the previous month and proration for partial periods.
- Provides options for anniversary and multiple fixed billing dates.
- Supports penalties based on early termination with or without proration.
- Allows for easily configurable renewal options.

### Usage-Based Billing

Service providers typically need to support complex and customised billing plans, but can't afford to waste time generating custom bills. In a single platform, NetSuite Recurring Billing module:

- Can rate usage daily.
- Allows for rate pricing on historical usage based on trailing periods, custom date range or all usage that occurred within a subscription.
- Ability to provide minimum or maximum spend threshold.
- Allows multiple ways to record usage through import via API or CSV file.
- Supports billing based on flat rate, cumulative tiered rate, cumulative price, volume rate and volume pricing.
- Supports included usage and overage charges.
- Provides the ability to modify quantity of fixed usage items through change order action.



Real-time information available at your fingertips.

### Subscription Billing Metrics

Customer renewals are critical to successful recurring revenue-based business. NetSuite gives you timely insights into key metrics that are easily configurable per industry standard:

- Annual Contract Value
- Total Contract Value
- Monthly Recurring Revenue
- Customer Churn
- Revenue Churn
- Subscription Transaction Revenue
- Active Subscriptions
- And more!

### 3rd Party Integration via APIs

NetSuite supports integration to Recurring Billing module via APIs, for seamless interaction with your existing websites, CRM and provisioning systems. Plug-In capabilities enable third-party scripts to invoke the underlying Recurring Billing functionality in the same way as they might be used via the user interface. RESTlets enable remote systems to interact with the Recurring Billing module in the same way as scripts on the NetSuite server.

### Pre-Built NetSuite Integration

NetSuite cloud business software supports the entire business—from accounting/ERP to CRM and web capabilities—in a single, integrated and powerful business management solution. NetSuite streamlines key business processes and centralises key business information, dramatically improving business efficiency.