

Sage 500 ERP



Project Accounting

Make Proactive Decisions by Tracking Real-Time Costs

Project Accounting is a key component of Sage 500 ERP (formerly Sage ERP MAS 500), a highly reliable, robust, and integrated series of business applications that delivers a flexible, scalable, and full-featured total business management solution.

Project managers can track actual against estimated costs through forecast completion, which helps prevent cost overruns and generates bottom-line savings. The Project Accounting module's detailed estimating function allows estimation of multiple cost types, giving users the ability to report and analyze data at multiple levels. Data-driven contract rates handle numerous and complex project rates, making it easy for project managers to control rate changes and profitability. As project scope evolves, Project Accounting permits changes to the estimated budget to increase forecast accuracy throughout project lifecycles.

Project Accounting allows project managers to optimize project profitability through appropriate project type selection—whether it's time and materials, fixed price, or both. The option to choose the most appropriate project type decreases project management costs by eliminating multiple project tracking systems. In addition, the six GAAP-compliant profit recognition methods in Project Accounting provide the power to control profit recognized over each period, resulting in a well-managed revenue stream. The ability to assign multiple profit recognition methods within projects provides strict profit recognition control on every project.

Project Accounting provides remote time and expense entry and project status inquiry from anywhere in the world through the Internet. With this capability, project managers and supervisors can obtain timely information about project profitability, while remote workers are assured their time and expenses are accurately tracked and entered.

BENEFITS

- Monitor all details of your project, including estimates, change orders, purchase orders, timesheets, and billing.
- Track projects closely to prevent cost overruns and generate bottom-line savings.
- Process your time and materials against one or multiple projects.
- Input expenses electronically as they are incurred without the hassles of paper submission.
- Enjoy seamless integration to Sage 500 ERP General Ledger, Accounts Receivable, Accounts Payable, Inventory, Purchase Order, and MRP modules.
- Provide a wide range of invoicing and customization options to meet specific customer needs.

SAGE 500 ERP SOLUTIONS

- Financials and Project Accounting
- Manufacturing and Distribution
- CRM and E-Business
- Human Resources and Payroll
- Customization and Integration
- Business Intelligence

The screenshot shows the 'Estimate Entry' window in Sage 500 ERP. The window title is 'SAP Estimate Entry'. It contains the following information:

- Project:** ENT EVAL (Enterprise ERP Software Evaluation)
- Customer:** Aldebrn (Aldebaran, Inc.)
- Change Order:** 5
- Margin Type:** Margin

The main area is divided into 'Lines' and 'Totals' tabs. The 'Lines' tab is active, showing a table with columns: Phase, Task, Cost Classification, Vendor, Resource, Item, UOM, Quantity, and Unit Cost.

Phase	Task	Cost Classification	Vendor	Resource	Item	UOM	Quantity	Unit Cost
Analysis	Scope	Labor		BE		Hour	40.0000	\$125.0000

Below the table, there are summary fields:

- Unit Price: \$225.000
- Estimated Cost: \$5,000.00
- Estimated Price: \$9,000.00
- Margin Amount: \$4,000.00
- Margin Percent: 44.44

At the bottom, there is a table with columns: Phase, Task, Classification, Vendor, Resource, and Item. It lists six lines of the estimate:

Phase	Task	Classification	Vendor	Resource	Item
1	Analysis	Scope	Labor	BE	
2	Analysis	Planning	Labor		
3	Design	Review	Labor		
4	Hardware	Material	ACS		DECAAlpha
5	Manufacture	Material			Shovel-A100
6	Config	Install	Labor	BE	

