

Sage 500 ERP

Inventory Management

Improve Your Inventory Controls and Customer Service

The Inventory Management module for the Sage 500 ERP (formerly Sage ERP MAS 500) system puts you in firm control of your distribution business through every step of your inventory process. This powerful tool enables you to manage your warehouse and inventory levels more effectively, enhancing customer satisfaction while maximizing profits. It is a key component of the Sage 500 ERP distribution suite, which was designed with input from supply chain experts to meet the needs of the distribution industry.

The warehousecentric design of the Inventory Management module lets you track costs and sales histories by warehouse, enables you to quickly locate the items your customers are requesting, and allows you to continue taking orders during inventory cycle counting, ensuring that your business continues to operate at peak efficiency.

Inventory Management supports both assemble-to-order and build-to-order kits and includes full lot and serial number tracking. In addition, it supports FIFO, LIFO, Average, Actual, Standard, and Warehouse-Specific Costing. More advanced features include support for fixed asset inventories, substitute item definition, landed cost calculations, inventory catalog management, and powerful unit of measure conversion tables.

Sage 500 ERP takes inquiry, drill-down, monitoring, and data analysis to a whole new level with out-of-the-box business intelligence tools, including Business Insights Analyzer, Business Insights Explorer, Business Intelligence, Alerts, SAP® Crystal Reports for Sage 500 ERP, Web Reports, and integration with desktop productivity tools.

The screenshot shows the 'Maintain Inventory' window for the 'Rialto Distribution Center'. The 'Item' selected is 'Cable100'. The 'Replenishment' tab is active, displaying various parameters for managing inventory levels. Key settings include:

- Source:** Purch Prod Line Cables
- Warehouse:** Rialto
- Primary Vendor:** Moncursor
- Demand Formula:** WtAvg4B
- Projected Demand:** 0.1667 Box/Day
- Safety Stock Formula:** 10Days
- Projected Safety Stock:** 2.0000 Box
- Lead Time Formula:** Last3Qualifying
- Projected Lead Time:** 0 Days

On the right side of the 'Replenishment' tab, there are dropdown menus for:

- Reorder Method:** EOQ
- Use Min/Max Until:** //
- Minimum Stock:** 0.0000 Box
- Maximum Stock:** 0.0000 Box
- Order Point:** 2.0000 Box
- Line Point:** 3.0000 Box
- Standard Order:** 8.0000 Box
- Cost of Replenishment:** [empty]
- Carrying Cost %:** [empty]
- Order Cycle:** 7 Days

BENEFITS

- Set up multiple price lists (in multiple currencies), multiple companies, and multiple warehouses.
- Realize your maximum profit potential with flexible inventory item attributes.
- Choose costing methods and specify price breaks to best fit your business and industry.
- Ensure your delivery promises are kept and on-hand stock balances are accurate.
- Receive and ship orders during inventory cycle counting, so your business never misses a beat.
- Define and apply Unit of Measure conversions to increase flexibility in the way stock is received, stored, and issued.
- Process and track inventory transactions including transfers in any unit of measure.
- Maximize sales with flexible pricing, discounting, and promotions.
- Analyze and monitor inventory data and transactions to reduce carrying costs and increase inventory turns.

SAGE 500 ERP SOLUTIONS

- Financials and Project Accounting
- Manufacturing and Distribution
- CRM and E-Business
- Human Resources and Payroll
- Customization and Integration
- Business Intelligence

