

Sage 500 ERP



Cash Management

Save Time by Automating Bank Reconciliation

The Sage 500 ERP (formerly Sage ERP MAS 500) Cash Management module improves efficiency by using the power of automation to streamline transaction processing and reconciliations. Cash Management is a key component of Sage 500 ERP, a highly reliable, robust, and integrated series of business applications that delivers a flexible, scalable, and full-featured business management solution.

Cash Management enables you to quickly and easily handle and track a wide range of bank transactions—including deposits, withdrawals, adjustments, interest earnings and charges, bank fees, and transfers between bank accounts—with pinpoint accuracy. In addition, the module's extensive drill-down and drill-around capabilities give you fast, convenient access to transaction details and source information.

When integrated with the Sage 500 ERP Accounts Receivable module, Cash Management simplifies deposit generation by allowing you to create deposits automatically in the system when posting cash receipts in Accounts Receivable. Integration of Cash Management with Accounts Payable and Accounts Receivable enables you to access payment and deposit information by bank account, confirm transactions, and import cleared transactions from your bank for automatic reconciliation. Integrate Cash Management with Multicurrency Management, and you'll be able to set up bank accounts in currencies other than your home currency.

Business Insights

Sage 500 ERP takes inquiry, drill-down, monitoring, and data analysis to a whole new level with out-of-the-box business intelligence tools, including Business Insights Analyzer, Business Insights Explorer, Alerts, SAP® Crystal Reports for Sage 500 ERP, Web Reports, and integration with desktop productivity tools.

Tran Type	Tran No	Tran Date	Description	Debit	Credit
✓ Check	0000000231	01/15/2007	Advanced Computer Solutions		64,842.90
Check	0000000229	03/02/2007	Smart Office Solutions		131,341.00
Check	0000000230	03/12/2007	Smart Office Solutions		197,789.75
✓ Deposit	0000000247	03/31/2007	AR Cash Receipts	401,045.81	
✓ Deposit	0000000253	05/31/2007	AR Cash Receipts	168,280.30	
Check	0000000239	06/30/2007	Data Graphics		5,351.11
✓ Check	0000000238	12/29/2007	Advantage Consulting		855.00
Deposit	0000000005	12/31/2007	To account for cash sales during ...	274,014,139.51	
✓ Withdrawal	SC-1	12/31/2007	To record payment of sales commi...		523,282.80
Deposit	0000000004	01/15/2008	To record payment from COA	75,000.00	
Check	0000000232	01/19/2008	Advanced Computer Solutions		3,398,373.93
Check	0000000233	01/19/2008	Advanced Computer Solutions		172,285.01

Cleared		Outstanding	
Starting Statement Balance	150,000.00	Ending Statement Balance	1,999,670.29
Cleared Debits	22,254,804.93	Outstanding Debits	299,339,025.21
Cleared Credits	20,405,134.64	Outstanding Credits	121,744,699.89
Subtotal	1,999,670.29	Ending Total	179,593,995.61
Ending Statement Total	1,999,670.29	Book Balance	180,944,273.53
Variance	0.00	Variance	(1,350,277.92)

BENEFITS

- Simplify deposit generation, reconcile transactions, and process multicurrency bank transactions.
- Create bank accounts in any currency when integrated with the Multicurrency Management module.
- Handle and track many different types of bank transactions.
- Simplify deposit generation through Accounts Receivable integration.
- Access payment and deposit information by bank account when Cash Management is integrated with Accounts Payable and Accounts Receivable.
- Smoothly handle the increased volume of banking transactions that occur at period end.
- Quickly analyze cash transactions with easy access to source information such as bank account status, history, or detailed account statements.
- Control access to confidential banking transactions and account information.

SAGE 500 ERP SOLUTIONS

- Financials and Project Accounting
- Manufacturing and Distribution
- CRM and E-Business
- Human Resources and Payroll
- Customization and Integration
- Business Intelligence

