

Sage 500 ERP

Accounts Receivable

Maximize Cash Flow and Improve Customer Satisfaction

The Sage 500 ERP (formerly Sage ERP MAS 500) Accounts Receivable module helps you improve cash flow while enhancing customer service through more effective management of your entire collections process. It is a key component of Sage 500 ERP, a highly reliable, robust, and integrated series of business applications that delivers a flexible, scalable, and full-featured total business management solution.

Accounts Receivable gives you the power of automation to speed up and streamline every step in your collection efforts, from invoice entry to the recording of payments, and even to issuing customer refunds. The system automatically calculates sales taxes, discounts, commissions, and due dates and automatically distributes invoice amounts to the appropriate General Ledger account based on the item sold. During payment application, Sage 500 ERP lets you automatically apply cash receipts to open invoices and write off those balances that are within predefined tolerances. In addition, you can use the Sage 500 ERP Office integration tool to create customized dunning letters quickly and easily, without any programming knowledge.

In addition to maximizing productivity and cash flow, the national accounts features in Accounts Receivable give you maximum customer management flexibility. National accounts enable you to group customers into parent and subsidiary relationships to facilitate orders, invoices, and settlements. Moreover, customers can be grouped for credit checking, so you can be assured that all affiliated companies are in good standing when an order is placed.

Improve customer satisfaction and user efficiency with the ability to enter and track overpayments as negative invoices and issue customer refunds directly from Process Cash Receipts. Group and apply overpayments, credit memos, and invoices on one selection screen . . . then enter a check number to record a manual check or leave it blank to generate a system check, all from within one task.

Tran Type	Count	Amount
CR	4	147,454.10
RV	1	-11,076.00

Collection efforts—and cash flow—are improved because Accounts Receivable lets you monitor your customer accounts with a whole new level of timeliness and efficiency. With just a few clicks you can access up-to-the-minute statistical summaries, as well as summarized or detailed transaction listings, and generate in-depth management reports.

BENEFITS

- Improve cash flow with timely and efficient collections management.
- Design flexibility into your commission structure with the ability to split commission payments and create vouchers for commission payment.
- Improve productivity and customer service by maintaining complete online records for all customer accounts.
- Assign invoice or memo numbers automatically or manually, and instantly verify unapplied payments, credit limits, and past-due amounts.
- Automatically apply cash receipts to open invoices, accept cash on account, and write off balances that fall within predefined tolerances.
- Enter invoices and cash receipts in their natural currencies, as well as recognize and accrue unrealized gains and losses when applying cash receipts to invoices.
- Create and track overpayments and issue customer refunds from Process Cash Receipts
- Provide superior customer service using drill-down or drill-around capabilities within any customer field, or from the inquiry menu.
- Manage related customers with parent or subsidiary relationships.