# Sage 500 ERP

Accounts Payable

Streamline Vendor-Related Tasks to Save Time and Cut Costs

The Accounts Payable module for Sage 500 ERP (formerly Sage ERP MAS 500) helps you save time, reduce administrative costs, and gain better control over your business processes by automating a wide range of vendor-related tasks. It is a key component of Sage 500 ERP, a highly reliable, robust, and integrated series of business applications that delivers a flexible, scalable, and full-featured to business management solution.

With a variety of advanced customization options, the Accounts Payable module lets you specific vendor management procedures and processes to suit the needs of your organization. The system makes it simple to enter a default general ledger account to the vendor class or to a batch and track expenses by department or location. You can also fulfill specific vendor requirements quickly and easily by assigning a default item, 1099 information, payment terms, and tax codes to each vendor. For vendors that are also customers (in the Sage 500 ERP Accounts Receivable module), the Account Payable module can automatically calculate the appropriate payment amount and net of money owed to you by the same entity. This ensures that payments are made to trading partners only when the net balance requires it.

In addition to providing maximum flexibility, the system gives you fast, easy access to the information you need for day-to-day tasks and period-end processing, including vendor statistics, aging, and transaction information.

Accounts Payable simplifies voucher entry by automatically calculating sales taxes, discounts, and due dates, as well as by defaulting general ledger accounts, payment terms, and 1099 information. When used in conjunction with the Purchase Order module, a landed cost entry can optionally apply vendor freight to the items received. Because you can set up recurring vouchers, you can save time and maximize productivity by eliminating duplicate work each month. Simplified period-end processing can further improve your productivity.
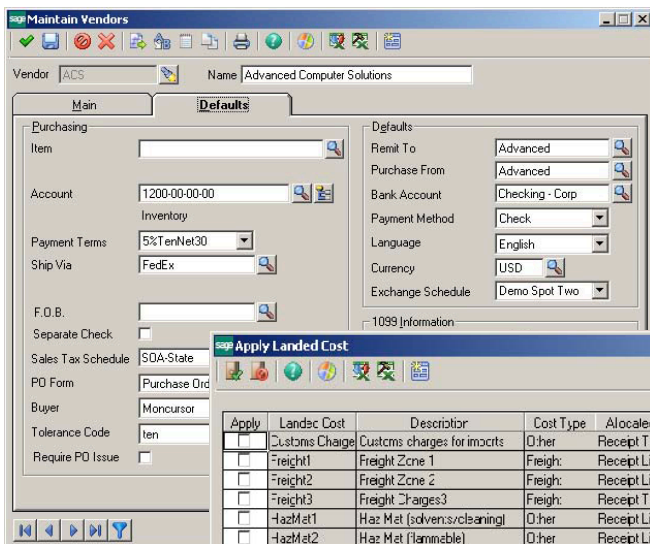
Default GL accounts payment terms, 1099 information, and landed cost types

BENEFITS

- Customize vendor management tasks to match your business requirements
- Tailor vendor management options by assigning various default items to each vendor.
- Simplify voucher entry and eliminate duplication by creating recurring vouchers with user-defined processing cycles
- Improve payment processing efficiency and avoid missing important payments.
- Operate on a global level using multicurrency functionality.
- Improve your productivity with simplified period-end processing.
- Enjoy peach of mind, knowing that security features protect your sensitive records from unauthorized access.
- Effectively analyze your Accounts Payable using drill downs from any vendor field to more detailed information.

SAGE 500 ERP SOLUTIONS

- Financials and Project Accounting
- Manufacturing and Distribution
- CRM and E-Business
- Human Resources and Payroll
- Customization and Integration
- Business Intelligence