

Sage 100 ERP



Bank Reconciliation

Each month, like clockwork, bank statements and canceled checks arrive, setting off a tedious reconciliation process. You sort checks, account for deposits, and compare your account balances to those of the bank. If only it ended there. Discrepancies can initiate an irritating and time-consuming search for the differences before your statements can be reconciled and filed—then it all begins again.

The Bank Reconciliation module for Sage 100 ERP (formerly Sage ERP MAS 90 and 200) automates and simplifies the monthly reconciliation process, detects unrecorded transactions between books and banks, locates the errors and differences, records the corrections, and reconciles your books to the bank statements, all in a solution that is easy to use and implement.

Even more important, Bank Reconciliation gives you insights behind the numbers to better manage and direct cashflow, helping you to view and forecast cashflow activities with registers, reports, and analyses. You can project an estimated cashflow when you link it to your Accounts Receivable, Accounts Payable, Payroll, and Purchase Order modules.

The many features of the Bank Reconciliation module enable the use of multiple bank accounts, automatic and manual posting of checks, adjustments and deposits, quick and easy account reconciliation, complete transaction listings and details, and more.

Powerful yet simple to use, Bank Reconciliation gives you the ability to efficiently manage reconciliation activities today and helps you make better business decisions for the future with cashflow analysis and forecasting.

BENEFITS

- Deter check fraud using Positive Pay
- Reconcile multiple bank accounts
- Analyze estimated cashflow
- Automatically reconcile check information
- Control who can access and adjust balance entries
- Retain or purge detail after reconciliation
- Make one-step bank transfers from the General Ledger
- Use up to 2,048 characters for comments on adjustment entries

REPORTS

The Bank Reconciliation module features streamlined bank statement reconciliation and insightful reports, including:

- Bank Reconciliation Register
- Bank Transaction Recap Report
- Estimated Cashflow Analysis

	Check No.	Check Date	Reference	Payee Name	Amount	Clear
1	004002	5/8/2010	110000100	THOMAS, J.	261.56	<input type="checkbox"/>
2	004003	5/8/2010	110000105	JENKINS, A.	292.80	<input type="checkbox"/>
3	004004	5/8/2010	110000110	PHILLIPS, A.	399.67	<input checked="" type="checkbox"/>
4	004005	5/8/2010	110000120	THOMPSON, J.	342.66	<input type="checkbox"/>
5	004006	5/8/2010	110000130	SHAW, A.	287.64	<input type="checkbox"/>
6	004007	5/8/2010	110000140	THOMPSON, M.	307.61	<input type="checkbox"/>
7	004008	5/8/2010	110000150	ALLENDAR, H.	352.89	<input checked="" type="checkbox"/>
8	004009	5/8/2010	110000160	AVILLA, S.	384.28	<input checked="" type="checkbox"/>
9	004010	5/8/2010	110000170	JOHNSON, M.	359.53	<input type="checkbox"/>
10	004011	5/8/2010	110000180	JENKINS, J.	345.71	<input type="checkbox"/>
11	004012	5/8/2010	110000190	JAMESON, J.	381.06	<input type="checkbox"/>
12	004013	5/8/2010	110000200	GRASS, J.	391.67	<input checked="" type="checkbox"/>
13	004014	5/8/2010	110000210	JONES, W.	442.41	<input type="checkbox"/>